

Item 1 – Cover Page
Part 2A of Form ADV



306 West Seventh Street, Suite 640
Fort Worth TX 76102
Phone: 817-350-4342
Email: info@noletwealth.com

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This Brochure provides information about the qualifications and business practices of Nolet Wealth Management, LLC. If you have any questions about the contents of this Brochure, please contact us using the information listed above. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

Nolet Wealth Management, LLC (CRD# 329186) is a registered investment advisor with the SEC. Registration of an investment advisor does not imply any certain level of skill or training.

Additional information about Nolet Wealth Management, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

Since this is the initial filing of this brochure, there are no material changes to report.

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Item 4 – Advisory Business

A. Description of the Advisory Firm

Nolet Wealth Management, LLC ("Nolet"), was formed on October 02, 2023, and based in Fort Worth, Texas. Nolet's principal owner is David Nolet.

B. Types of Advisory Services

ASSET MANAGEMENT

Nolet offers asset management services to advisory Clients. Nolet will offer Clients ongoing asset management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors.

Discretionary

When the Client elects to use Nolet on a discretionary basis, the Client will sign a limited trading authorization or equivalent allowing Nolet to determine the securities to be bought or sold and the amount of the securities to be bought or sold. Nolet will have the authority to execute transactions in the account without seeking Client approval on each transaction.

Nolet may also select and appoint one or more Sub-Advisor(s) to provide Sub-Advisor Services to Client's Account. Such Sub-Advisor Services will be as determined by Nolet. Such Sub-Advisor(s), in providing Sub-Advisor Services, shall have all of the same authority relating to the management, including fee deduction authority, of Client's Account as is granted to Nolet. In addition, at Nolet's discretion, Nolet may grant such Sub-Advisor(s) full authority to further delegate such discretionary investment authority to other Money Managers. Client will agree to such authority within Nolet's Advisory Agreement. All fees paid by Client to Nolet are exclusive, and in addition to the fees paid to Sub-Advisor.

Nolet may also recommend that certain qualified Clients consider an investment in private funds/offerings. Nolet's role relative to the private investment funds can include, but not limited to, initial and ongoing due diligence, fund management, and investment monitoring services. Nolet's Clients are under no obligation to consider or make an investment in a private investment fund(s).

Each prospective private fund investor will be required to complete a Subscription Agreement or similar application, pursuant to which the Client shall establish that he/she is qualified for investment in the fund and acknowledges and accepts the various risk factors that are associated with such an investment. Please see Item 8 for more information on the risks associated with this type of investment.

FINANCIAL PLANNING AND CONSULTING

Services include an evaluation of a Client's current and future financial state using currently known variables to predict future cash flows, asset values, recommend purchase and sales, and withdrawal plans. Nolet will use current net worth, tax liabilities, asset allocation, and future retirement and estate plans in developing financial plans. Topics for planning may include, but are not limited:

- **Personal net worth statement:** A snapshot of assets and liabilities serves as a benchmark for measuring progress towards financial goals.
- **Cash flow analysis:** An income and spending plan determines how much can be set aside

for debt repayment, savings and investing each month.

- **Retirement strategy:** A strategy for achieving retirement independent of other financial priorities. Including a strategy for accumulating the required retirement capital and its planned lifetime distribution.
- **Long-term investment plan:** Build a customized asset allocation strategy based on specific investment objectives and a risk profile. This strategy sets guidelines for selecting, buying and selling investments and establishing benchmarks for performance review.
- **Tax reduction strategy:** Identify ways to minimize taxes on personal income to the extent permissible by the tax code. The strategy should include identification of tax favored investment vehicles that can reduce taxation of investment income.
- **Estate preservation:** Help update accounts, review beneficiaries for retirement accounts and life insurance, provide a second look at your current estate planning documents, and prompt you to update your plan when the legal environment changes or you have major life events such as a marriage, death, or births.

If a conflict of interest exists between the interests of Nolet and the interests of the Client, the Client is under no obligation to act upon Nolet's recommendation. If the Client elects to act on any of the recommendations, the Client is under no obligation to affect the transaction through Nolet.

C. Client-Tailored Services and Client-Imposed Restrictions

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities. These restrictions may, however, prohibit engagement with Nolet.

D. Wrap Fee Programs

Nolet does not participate in a Wrap Program.

E. Amounts Under Management

As of the date of this filing, Nolet provides management services for:

Discretionary Assets:	Non-Discretionary Assets:
\$0	\$0

Item 5 – Fees and Compensation

A. Fee Schedule

ASSET MANAGEMENT

Nolet offers asset management services to advisory Clients. Nolet charges an annual investment advisory fee based on the total assets under management as follows:

Assets Under Management	Maximum Annual Fee
All Assets	1.50%

Fees are billed quarterly or monthly in advance or arrears, by Client election, based on the amount of assets managed as of the close of business on the last business day of the previous billing period. If margin is utilized, the fees may be billed based on the gross asset value of the account.

Lastly, please note that Nolet may group certain related Client accounts, often known as "householding", for the purposes of achieving the minimum account size and determining the annualized fee.

FINANCIAL PLANNING AND CONSULTING

Nolet charges a fixed fee for financial planning and consulting. Prior to the planning process the Client will be provided an estimated plan fee which will be based on the complexity of the engagement. For fixed fee arrangements, services will be completed and delivered within six (6) months contingent upon timely delivery of all required documentation.

FIXED FEES

Fixed Fee Services are offered based on a fixed fee to never exceed \$100,000 depending on the complexity of the engagement. Fees are billed, no more than 75% in advance, based on Client election, with the balance due upon plan delivery/final consultation.

B. Payment of Fees

Asset Management Fees are deducted directly from the Client's Account.

Financial Planning and Consulting Fees are generally invoiced directly to the Client but may also be deducted from another account held with Nolet.

Nolet, in its sole discretion, may charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.).

For all services, Clients may terminate their engagement with Nolet within five (5) business days of signing an Agreement with no obligation and without penalty. After the initial five (5) business days, the Agreement may be terminated by Nolet with thirty (30) days written notice to Client and by the Client at any time with written notice to Nolet. For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. All unpaid earned fees will be due to Nolet and all unearned fees will be refunded to the Client. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

C. Additional Fees

Custodians may charge brokerage commissions, transaction fees, and other related costs on the purchases or sales of mutual funds, equities, bonds, options, margin interest, and exchange-traded funds. Mutual funds, money market funds, and exchange-traded funds may also charge internal management fees, which are disclosed in the fund's prospectus. Nolet does not directly receive any compensation from these fees. All of these fees are in addition to the management fee you pay to Nolet. For more details on the brokerage practices, see Item 12 of this brochure.

D. Prepayment of Fees

Asset Management and Financial Planning & Consulting fee may be billed in advance.

E. External Compensation for the Sale of Securities

Nolet does not receive any external compensation from the sale of securities.

Item 6 - Performance-Based Fees and Side-By-Side Management

Fees are not based on a share of the capital gains or capital appreciation of managed securities. Nolet does not use a performance-based fee structure nor "side-by-side" management because of the conflict of interest. Performance based compensation may create an incentive for Nolet to recommend an investment that may carry a higher degree of risk to the Client.

Item 7 – Types of Clients & Account Minimums

Nolet's Clients are generally individuals, small businesses, trusts, estates, high net-worth individuals, pooled investment vehicles, and charities. Client relationships vary in scope and length of service.

Nolet requires a minimum account size of \$100,000 to enter into an Advisory Agreement. However, Nolet retains the discretion to lower or waive said minimum.

Item 8 – Methods of Analysis, Investment Strategies, Investment Tools, and Risk of Loss

A. Methods of Analysis and Investment Strategies

Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns. Security analysis methods may include:

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not take into account new patterns that emerge over time.

In developing a financial plan for a Client, Nolet's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate planning. Based on the information gathered, a detailed strategy is tailored to the Client's specific situation.

The main sources of information include financial newspapers and magazines, annual reports, prospectuses, and filings with the SEC.

B. Investment Strategy

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time by providing written notice to

Nolet. Each Client executes a Client profile form or similar form that documents their objectives and their desired investment strategy.

C. Risks of Investments and Strategies Utilized

Investing in securities involves risk of loss that Clients should be prepared to bear. Nolet's investment approach constantly keeps the risk of loss in mind. Investors may face the following investment risks:

General Investment and Trading Risks. Clients may invest in securities and other financial instruments using strategies and investment techniques with significant risk characteristics. The investment program utilizes such investment techniques as option transactions, margin transactions, short sales, leverage, and derivatives trading, the use of which can, in certain circumstances, maximize the adverse impact to which a Client may be subject.

Interest-rate Risk. Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.

Inflation Risk. When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.

Currency Risk. Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

Reinvestment Risk. This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

Liquidity Risk. Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.

Management Risk. The advisor's investment approach may fail to produce the intended results. If the advisor's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of the Client's portfolio may suffer.

Cybersecurity Risk. Nolet and its service providers may be subject to operational and information security risks resulting from cyberattacks. Cyberattacks include, among other behaviors, stealing or corrupting data maintained online or digitally, denial of service attacks on websites, the unauthorized release of confidential information or various other forms of cybersecurity breaches. Cybersecurity attacks affecting Nolet and its service providers may adversely impact Clients. For instance, cyberattacks may interfere with the processing of transactions, cause the release of private information about Clients, impede trading, subject Nolet to regulatory fines or financial losses, and cause reputational damage. Similar types of cybersecurity risks are also present for issuers of securities in which Clients may invest in, qualified custodians, governmental and other regulatory authorities, exchange and other financial market operators, or other financial institutions. Cybersecurity incidents that could ultimately cause them to incur losses, including for example: financial losses, cost and reputational damages, and loss from damage or interruption of systems. Although Nolet has established its systems to reduce the risk of these incidents from

coming to fruition, there is no guarantee that these efforts will always be successful, especially considering that Nolet does not directly control the cybersecurity measures and policies employed by third party service providers.

Options Trading. The risks involved with trading options are that they are very time sensitive investments. An options contract is generally a few months. The buyer of an option could lose his or her entire investment even with a correct prediction about the direction and magnitude of a particular price change if the price change does not occur in the relevant time period (i.e., before the option expires). Additionally, options are less tangible than some other investments. An option is a “book-entry” only investment without a paper certificate of ownership.

Trading on Margin. In a cash account, the risk is limited to the amount of money that has been invested. In a margin account, risk includes the amount of money invested plus the amount that has been loaned. As market conditions fluctuate, the value of marginable securities will also fluctuate, causing a change in the overall account balance and debt ratio. As a result, if the value of the securities held in a margin account depreciates, the Client will be required to deposit additional cash or make full payment of the margin loan to bring the account back up to maintenance levels. Clients who cannot comply with such a margin call may be sold out or bought in by the brokerage firm.

Exchange-Traded Funds. ETFs are a type of index fund bought and sold on a securities exchange. The risks of owning an ETF generally reflect the risks of owning the underlying securities they are designed to track, although lack of liquidity in an ETF could result in it being more volatile and ETFs have management fees that increase their costs. ETFs are also subject to other risks, including: (i) the risk that their prices may not correlate perfectly with changes in the underlying reference units; and (ii) the risk of possible trading halts due to market conditions or other reasons that, in the view of the exchange upon which an ETF trades, would make trading in the ETF inadvisable.

Mutual Fund Risks. An investment in mutual funds could lose money over short or even long periods. A mutual fund’s share price and total return are expected to fluctuate within a wide range, like the fluctuations of the overall stock market.

Common Stocks and Equity-Related Securities. Certain ETFs or mutual funds hold common stock. Prices of common stock react to the economic condition of the company that issued the security, industry and market conditions, and other factors which may fluctuate widely. Investments related to the value of stocks may rise and fall based on an issuer’s actual and anticipated earnings, changes in management, the potential for takeovers and acquisitions, and other economic factors. Similarly, the value of other equity-related securities, including preferred stock, warrants, and options may also vary widely.

Capitalization Risks. Investing in Companies within the same market capitalization category carries the risk that the category may be out of favor due to current market conditions or investor sentiment.

Alternative Investments. When appropriate for a Client’s objective, risk tolerance and qualifications, Nolet recommends the client participate in private issues, such as single purpose vehicles, funds of funds, private equity, and hedge funds. These are usually structured as limited partnerships with differing minimum investments, liquidity, fees and carries.

The foregoing list of risk factors does not purport to be a complete enumeration or explanation of the risks involved in an investment with Nolet.

Item 9 – Disciplinary Information

Nolet and its management have not been involved in any criminal or civil actions, administrative or self-regulatory enforcement proceedings, nor any legal or disciplinary events that are material to a Client's or prospective Client's evaluation of Nolet or the integrity of its management.

Item 10 – Other Financial Industry Activities and Affiliations

A. Registration as a Broker-Dealer or Broker-Dealer Representative

Neither Nolet nor its management persons are registered as a broker-dealer or broker-dealer representative.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither Nolet nor its management persons are registered as futures commission merchant, commodity pool operator, or a commodity trading advisor.

C. Relationships Material to this Advisory Business and Possible Conflicts of Interest

Neither Nolet nor its representatives have any additional material relationships to this advisory business that would present a possible conflict of interest other than what may be disclosed above.

D. Selection of Other Advisors or Managers

Nolet may select and appoint one or more Sub-Advisor(s) to provide Sub-Advisor Services to Client Accounts. When selecting Sub-Advisors, the Client's best interest will be the main determining factor of Nolet. Nolet ensures that before selecting other Sub-Advisors that they are properly licensed or registered as an investment advisor.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

The affiliated persons (affiliated persons include employees and/or independent contractors) of Nolet have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of Nolet affiliated persons and addresses conflicts that may arise. The Code defines acceptable behavior for affiliated persons of Nolet. The Code reflects Nolet and its supervised persons' responsibility to act in the best interest of their Client.

One area which the Code addresses is when affiliated persons buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any affiliated persons to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

Nolet's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other affiliated person, officer or director of Nolet may recommend any transaction in a security or its derivative to advisory Clients or engage in personal

securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

Nolet's Code is based on the guiding principle that the interests of the Client are our top priority. Nolet's officers, directors, advisors, and other affiliated persons have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either affiliated persons or the company.

The Code applies to "access" persons. "Access" persons are affiliated persons who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

Nolet will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

B. Recommendations Involving Material Financial Interests

Neither Nolet nor its related persons recommend to Clients, or buys or sells for Client accounts, securities in which Nolet or a related person has a material financial interest.

C. Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Nolet and its affiliated persons may invest in the same securities (or related securities, e.g., warrants, options or futures) that Nolet or an affiliated person recommends to Clients. In order to mitigate conflicts of interest, such as frontrunning, Nolet's Chief Compliance Officer, or their designee, will no less than quarterly, review firm and/or personal holdings of its affiliated persons. These reviews ensure that the personal trading of affiliated persons does not disadvantage Clients of Nolet.

D. Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

Nolet and its affiliated persons may recommend securities, or buy or sell securities for Clients accounts, at or about the same time, that they also buy or sell the same securities in their own account(s). Nolet, for instance, will place trades in an account in an attempt to earn better than money market rates. In order to mitigate conflicts of interest, such as frontrunning, Nolet's Chief Compliance Officer, or their designee, will no less than quarterly, review firm and/or personal holdings of its affiliated persons. These reviews ensure that the personal trading of affiliated persons does not disadvantage Clients of Nolet.

Item 12 – Brokerage Practices

A. Factors Used to Select or Recommending Broker-Dealers

Nolet may recommend the use of a specific broker-dealer or may utilize a broker-dealer of the Client's choosing. Nolet will select appropriate brokers based on a number of factors including but not limited to their transaction fees, quality of customer service, and reporting ability. Nolet relies on the broker-dealer to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees

in addition to the advisory fee charged by Nolet. Please note that not all Investment Advisors require their clients direct brokerage.

1. Research and Other Soft Dollar Benefits

Nolet may receive soft dollar benefits from broker-dealers such as research (or other products or services). Since Nolet generally does not have to pay for these products or services, Nolet has an incentive to select or recommend a broker-dealer based on Nolet's interest in receiving the research or other products or services, rather than the Clients' interest in receiving the most favorable execution. Nolet uses these benefits to service all Clients accounts. This conflict is mitigated by disclosures, procedures and Nolet's fiduciary obligation to place the best interest of the Client first.

2. Brokerage for Client Referrals

Nolet does not receive Client referrals from any custodian or third party in exchange for using that broker-dealer or third party.

3. Directed Brokerage

Nolet does not allow Client directed brokerage.

Investment advisors who manage or supervise Client portfolios have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is effected, the ability to affect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. The firm does not receive any portion of the trading fees.

B. Aggregating Trading for Multiple Client Accounts

When a Client authorizes discretionary management, Nolet is authorized in its discretion to aggregate purchases and sales and other transactions made for the account with purchases and sales and transactions in the same securities for other Clients of Nolet. All Clients participating in the aggregated order shall receive an average share price with all other transactions. If aggregation is not allowed or infeasible and individual transactions occur (e.g., withdrawal or liquidation requests, odd-late trades, etc.) an account may potentially be assessed higher costs or less favorable prices than those where aggregation has occurred. Nolet will always attempt to aggregate orders whenever it has the opportunity to do so.

Item 13 – Review of Accounts

A. Frequency and Nature of Periodic Review and Who Makes Those Reviews

Account reviews are performed at least annually by the Chief Compliance Officer of Nolet. Account reviews are performed more frequently when market conditions dictate. Reviews of Client accounts include, but are not limited to, a review of Client documented risk tolerance, adherence to account objectives, investment time horizon, and suitability criteria, reviewing target allocations of each asset class to identify if there is an opportunity for rebalancing, and reviewing accounts for tax loss harvesting opportunities.

Financial plans are updated as requested by the Client and pursuant to a new or amended agreement, Nolet suggests updating at least annually.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

C. Content and Frequency of Regular Reports

Clients receive written account statements no less than quarterly for managed accounts. Account statements are issued by the Client's custodian. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs. Nolet may also send periodic or other event-inspired reports based on market or portfolio activity. Reports will generally be provided in electronic format.

Item 14 – Client Referrals and Other Compensation

A. Economic Benefits from Others

Nolet does not receive any economic benefits from external sources.

B. Compensation to Non-Advisory Personnel for Client Referrals

Nolet does not compensate for Client referrals.

Item 15 – Custody

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at least quarterly. Clients are urged to compare the account statements received directly from their custodians to any documentation or reports prepared by Nolet.

Nolet is deemed to have limited custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of Nolet. Nolet will obtain written authorization from Client to allow for such deductions.

Nolet is not affiliated with the custodian. The custodian does not supervise Nolet, its employees or activities.

Item 16 – Investment Discretion

If applicable, Client will authorize Nolet discretionary authority, via the Advisory Agreement, to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. If applicable, Client will authorize Nolet discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement. If however, consent for discretion is not given, Nolet will obtain prior Client approval before executing each transaction.

Nolet allows Clients to place certain restrictions, as outlined in the Client's Investment Policy Statement or similar document. Such restrictions could include only allowing purchases of socially conscious investments. These restrictions must be provided to Nolet in writing.

The Client approves the custodian to be used and the commission rates paid to the custodian. Nolet does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

Item 17 – Voting Client Securities

Clients will receive proxy voting information directly from the issuer and/or custodian of the security. Clients will not receive any such proxy voting material from Nolet. However, when assistance on voting proxies is requested, Nolet will provide recommendations to the Client. When assistance on voting proxies is requested, Nolet will provide recommendations to the Client. However, Nolet will not have authority to vote proxies on behalf of the Client. If in the future Nolet obtains authority to vote proxies, this Brochure will be appropriately amended. Clients may contact Nolet at 817-350-4342 or Info@noletwealth.com.

Item 18 – Financial Information

A. Balance Sheet

Nolet does not require nor solicit prepayment of more than \$1,200 in fees per Client, six months or more in advance.

B. Financial Condition

At this time, neither Nolet nor its management persons have any financial conditions that are likely to reasonably impair its ability to meet contractual commitments to Clients.

C. Bankruptcy Petitions in Previous Years

Nolet has not been the subject of a bankruptcy petition in the last ten years.

SUPERVISED PERSON BROCHURE
Part 2B of Form ADV



David Nolet

306 West Seventh Street, Suite 640
Fort Worth TX 76102
Phone: 817-350-4342
Email: info@noletwealth.com

December 2023

This brochure supplement provides information about David Nolet and supplements the Nolet Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact David Nolet if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about David Nolet (CRD# 4861861) is also available on the SEC's website at www.adviserinfo.sec.gov.

Supervised Person Brochure - David Nolet

Year of birth: 1976

Item 2 - Educational Background and Business Experience

Educational Background:

- Texas A&M University; Bachelor of Business administration/Accounting; 1998
- Texas A&M University, Master of Science in Finance; 1999

Business Experience:

- Nolet Wealth Management, LLC; Investment Advisor Representative; 12/2023 – Present
- Unemployed; 12/2022 – 12/2023
- J.P. Morgan Securities LLC; Registered Representative; 10/2008 – 12/2022

Professional Designations

- Certified Public Accountant (CPA): CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

Item 3 - Disciplinary Information

Criminal or Civil Action: None to report

Administrative Proceeding: None to report

Self-Regulatory Proceeding: None to report

Item 4 - Other Business Activities Engaged In

David Nolet has outside business activities as follows:

- Real Estate – Rental Properties

Less than 5% of their time is spent on the above practices and from time to time, may offer Clients services from these activities.

These practices represent conflicts of interest because they give David Nolet an incentive to recommend services based on the compensation received. This conflict is mitigated by disclosures, procedures and Nolet's fiduciary obligation to place the best interest of the Client first.

Moreover, Clients are not required to purchase or engage David Nolet for any products or services offered as Clients have the option to purchase them through another person or entity of their choosing.

Item 5 - Additional Compensation

David Nolet does not receive additional compensation, performance-based fees, nor receives any additional compensation for performing advisory services other than what is disclosed in Item 4 of Part 2A.

Item 6 - Supervision

David Nolet is the Chief Compliance Officer of Nolet, and therefore is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He can be reached using the contact information provide on the above cover page.

SUPERVISED PERSON BROCHURE
Part 2B of Form ADV



Jared Cline

306 West Seventh Street, Suite 640
Fort Worth TX 76102
Phone: 817-350-4342
Email: info@noletwealth.com

December 2023

This brochure supplement provides information about Jared Cline and supplements the Nolet Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Jared Cline if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Jared Cline (CRD# 7669769) is also available on the SEC's website at www.adviserinfo.sec.gov.

Supervised Person Brochure - Jared Cline

Year of birth: 1994

Item 2 - Educational Background and Business Experience

Educational Background:

- Texas Christian University; Bachelor of Business Administration; 2016
- Texas Christian University; Master of Accounting; 2017

Business Experience:

- Nolet Wealth, LLC; Investment Advisor Representative; 11/2023 – Present
- Cline Financial; Owner/Tax Preparer; 01/2023 – Present
- Cline Financial; Owner/Investment Advisor Representative; 01/2023 – 12/2023
- Aquila Environmental, LLC; Chief Financial Officer; 04/2022 – 11/2023
- PricewaterhouseCoopers LLP; Senior Associate - 09/2018 - 06/2021 & Manager - 07/2021 to 04/2022
- Unemployed; 06/2018 – 09/2018
- Financial Accounting Foundation; Post-Graduate Technical Assistant; 07/2017 – 06/2018
- Texas Christian University; Student; 08/2012 – 05/2017

Professional Designations

- Certified Public Accountant (CPA): CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

Item 3 - Disciplinary Information

Criminal or Civil Action: None to report

Administrative Proceeding: None to report

Self-Regulatory Proceeding: None to report

Item 4 - Other Business Activities Engaged In

Jared Cline has outside business activities as follows:

- Cline Financial – Tax Preparation

Less than 5% of their time is spent on the above practices and from time to time, may offer Clients services from these activities.

These practices represent conflicts of interest because they give Jared Cline an incentive to recommend services based on the compensation received. This conflict is mitigated by disclosures, procedures and Nolet's fiduciary obligation to place the best interest of the Client first. Moreover, Clients are not required to purchase or engage Jared Cline for any products or services offered as Clients have the option to purchase them through another person or entity of their choosing.

Item 5 - Additional Compensation

Jared Cline does not receive additional compensation, performance-based fees, nor receives any additional compensation for performing advisory services other than what is disclosed in Item 4 of Part 2A.

Item 6 - Supervision

The Chief Compliance Officer of Nolet supervises and monitors the advisory services of Jared Cline. The Chief Compliance Officer, David Nolet can be reached at Info@noletwealth.com or 817-350-4342.